

Jaycorp Berhad**(Company Number : 199801003663 (459789-X))****CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME****(The figures have not been audited)**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO-DATE	PRECEDING YEAR TO-DATE
	01/08/2019 - 31/10/2019 RM'000	01/08/2018 - 31/10/2018 RM'000	01/08/2019 - 31/10/2019 RM'000	01/08/2018 - 31/10/2018 RM'000
Revenue	76,330	92,351	76,330	92,351
Operating profit	7,395	9,652	7,395	9,652
Interest income	220	191	220	191
Finance Costs	(203)	(232)	(203)	(232)
	7,412	9,611	7,412	9,611
Share of loss of joint venture	(305)	-	(305)	-
Profit before tax	7,107	9,611	7,107	9,611
Tax expense	(2,261)	(2,229)	(2,261)	(2,229)
Profit after tax	4,846	7,382	4,846	7,382
Other comprehensive expense	120	(270)	120	(270)
Total comprehensive income	4,966	7,112	4,966	7,112
Profit attributable to :				
Equity holders of the parent	5,065	6,346	5,065	6,346
Non-controlling interests	(219)	1,036	(219)	1,036
	4,846	7,382	4,846	7,382
Total comprehensive income attributable to :				
Equity holders of the parent	5,126	6,209	5,126	6,209
Non-controlling interests	(160)	903	(160)	903
	4,966	7,112	4,966	7,112
Earning/(Loss) per ordinary share (sen)				
(a) Basic	3.75	4.69	3.75	4.69
(b) Fully diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2019)

Jaycorp Berhad
(Company Number : 199801003663 (459789-X))

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 October 2019

(The figures have not been audited)

	31-Oct-19	(Audited)
	RM'000	31-Jul-19
		RM'000
Non Current Assets		
Property, plant and equipment	71,555	80,199
Investment properties	26,338	26,473
Right-of-use assets	8,941	-
Intangible assets	712	712
Investment in joint venture	4,795	-
Other investments	6	6
Deferred tax assets	1,536	1,528
	<u>113,883</u>	<u>108,918</u>
Current Assets		
Inventories	43,385	45,131
Trade receivables	34,926	33,877
Other receivables	10,186	10,593
Deposits, cash and bank balances	43,813	41,816
	<u>132,310</u>	<u>131,417</u>
TOTAL ASSETS	<u>246,193</u>	<u>240,335</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	69,926	69,926
Treasury shares	(1,944)	(1,944)
Translation reserves	(595)	(656)
Retained profit	98,668	93,603
	<u>166,055</u>	<u>160,929</u>
Non-controlling interests	22,640	22,800
Total equity	<u>188,695</u>	<u>183,729</u>
Non-current liabilities		
Other payables	2,810	2,775
Borrowings	4,697	5,298
Deferred tax liabilities	2,092	2,092
	<u>9,599</u>	<u>10,165</u>
Current liabilities		
Trade payables	13,766	12,528
Other payables	24,903	25,271
Borrowings	9,230	8,642
	<u>47,899</u>	<u>46,441</u>
TOTAL LIABILITIES	<u>57,498</u>	<u>56,606</u>
TOTAL EQUITY AND LIABILITIES	<u>246,193</u>	<u>240,335</u>
NET ASSETS PER SHARE (RM)	1.23	1.19

Note : Net assets shall exclude non-controlling interest

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2019)

Jaycorp Berhad

(Company Number : 199801003663 (459789-X))

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Period Ended 31 October 2019

(The figures have not been audited)

	Attributable to Equity Holders of the Parent						Non-controlling interest RM'000	Total equity RM'000
	Share capital RM'000	Treasury shares RM'000	Fair value reserves RM'000	Translation reserves RM'000	Retained profits RM'000	Total RM'000		
At 1 August 2018	69,926	(1,298)	4	(898)	84,293	152,027	22,499	174,526
Profit after tax for the financial year	-	-	-	-	6,346	6,346	1,036	7,382
Other comprehensive expense for the financial year								
- Foreign currency translation	-	-	-	(137)	-	(137)	(133)	(270)
Total comprehensive income for the year	-	-	-	(137)	6,346	6,209	903	7,112
Shares buyback	-	(492)	-	-	-	(492)	-	(492)
At 31 October 2018	69,926	(1,790)	4	(1,035)	90,639	157,744	23,402	181,146
At 1 August 2019	69,926	(1,944)	-	(656)	93,603	160,929	22,800	183,729
Profit after tax for the financial year	-	-	-	-	5,065	5,065	(219)	4,846
Other comprehensive expense for the financial year								
- Foreign currency translation	-	-	-	61	-	61	59	120
Total comprehensive income for the year	-	-	-	61	5,065	5,126	(160)	4,966
At 31 October 2019	69,926	(1,944)	-	(595)	98,668	166,055	22,640	188,695

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2019)

Jaycorp Berhad
(Company Number : 199801003663 (459789-X))
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
For The Period Ended 31 October 2019
(The figures have not been audited)

	Cumulative Quarters	
	3 months ended 31-Oct-19 RM'000	3 months ended 31-Oct-18 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	7,107	9,611
Adjustments for :-		
Bad debts written off	2	-
Depreciation on investment properties	135	103
Depreciation on property, plant and equipment	2,130	2,199
Depreciation on right-of-use assets	49	-
Gain on disposal on property, plant and equipment	(41)	(32)
Interest expenses	203	232
Interest income	(220)	(191)
Property, plant and equipment written off	4	-
Reversal of impairment loss on deposit	(189)	-
Reversal of impairment loss on property, plant and equipment	(8)	-
Reversal of impairment loss on receivables	(52)	-
Reversal of write down of inventories	(294)	(385)
Share of loss of joint venture	305	-
Write down of inventories	52	49
Operating profit before working capital changes	<u>9,183</u>	<u>11,586</u>
Changes in working capital :-		
Net change in current assets	1,381	(5,437)
Net change in current liabilities	896	4,585
Cash generated from operations	<u>11,460</u>	<u>10,734</u>
Taxation	(2,057)	(2,229)
Net cash generated from operating activities	<u>9,403</u>	<u>8,505</u>
Investing activities		
Acquisition of property, plant & equipment	(2,685)	(1,311)
Interest income	220	191
Investment in joint venture	(5,100)	-
Placement of pledged deposits with licensed banks	(1)	(9)
Proceeds from sale of property, plant & equipment	328	36
Net cash used in investing activities	<u>(7,238)</u>	<u>(1,093)</u>
Financing activities		
Interest paid	(203)	(232)
Net repayment in borrowings	(2,182)	(1,663)
Shares buyback	-	(492)
Net cash used in financing activities	<u>(2,385)</u>	<u>(2,387)</u>
Net (decrease)/increase in cash & cash equivalents	(220)	5,025
Effect of exchange rate fluctuations	47	(120)
Cash & cash equivalents at beginning of period	39,220	29,732
Cash & cash equivalents at end of period	<u>39,047</u>	<u>34,637</u>
Cash & cash equivalents at end of year comprise :		
Cash, Bank Balances and Deposits - General Accounts	43,813	37,677
Fixed deposits pledged with licensed bank	(1,694)	(1,641)
	<u>42,119</u>	<u>36,036</u>
Bank Overdrafts	(3,072)	(1,399)
Total Cash, Bank Balances and Deposits	<u>39,047</u>	<u>34,637</u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2019)